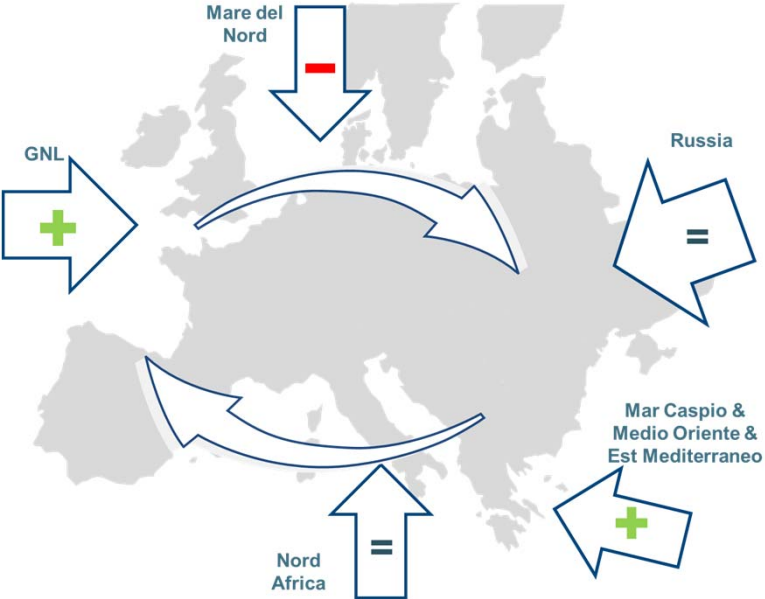


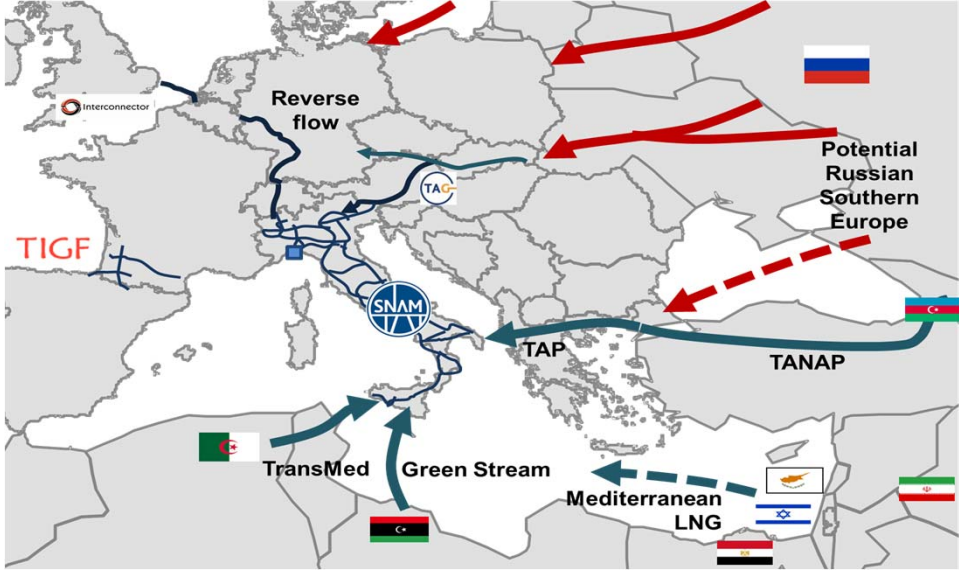
Setting the scene for an improved Mediterranean role in energy competitiveness and security

European gas market evolution: flexibility and SoS



- Improved interconnections
 - More optionality
- ➔ Better SoS**
➔ Improved competitiveness

Italy: the Mediterranean gateway to Europe



- Unique positioning, at the centre of gas flows to the EU markets
- «Reverse flow» projects under completion phase
- Integration and availability of networks, storage and LNG



Italy: a gas hub for the EU and Southern Mediterranean countries